



BUFFALO STATE

The State University of New York

The background features a large, semi-transparent watermark of the Buffalo State College logo. The logo is a shield-shaped crest with a central clock tower, flanked by two figures, and surrounded by a laurel wreath. The text "BUFFALO STATE COLLEGE" and the year "1871" are visible at the bottom of the crest.

Overview of Campus Finances Spring 2018

Budget Committee Support Group
Buffalo State College

Agenda

- History of All-State Funds Financials
- Future Budget Projections
- Proposed Action Plan
- Open Question and Comment Session

Budget Committee Support Group Members

Academic Affairs:

Civil Service Employees Association (CSEA):

College Senate:

College Senate:

Finance and Management:

Institutional Advancement:

President's Office:

Law Enforcement Unions:

RITE and Enrollment, Marketing, Communications:

Student Affairs:

United University Professions (UUP):

Amitra Wall

Cynthia Rodriguez

Frederick Floss

Ted Schmidt

Robert Baumet

William Benfanti

Bonita Durand

Ryan Roetzer

Maryruth Glogowski

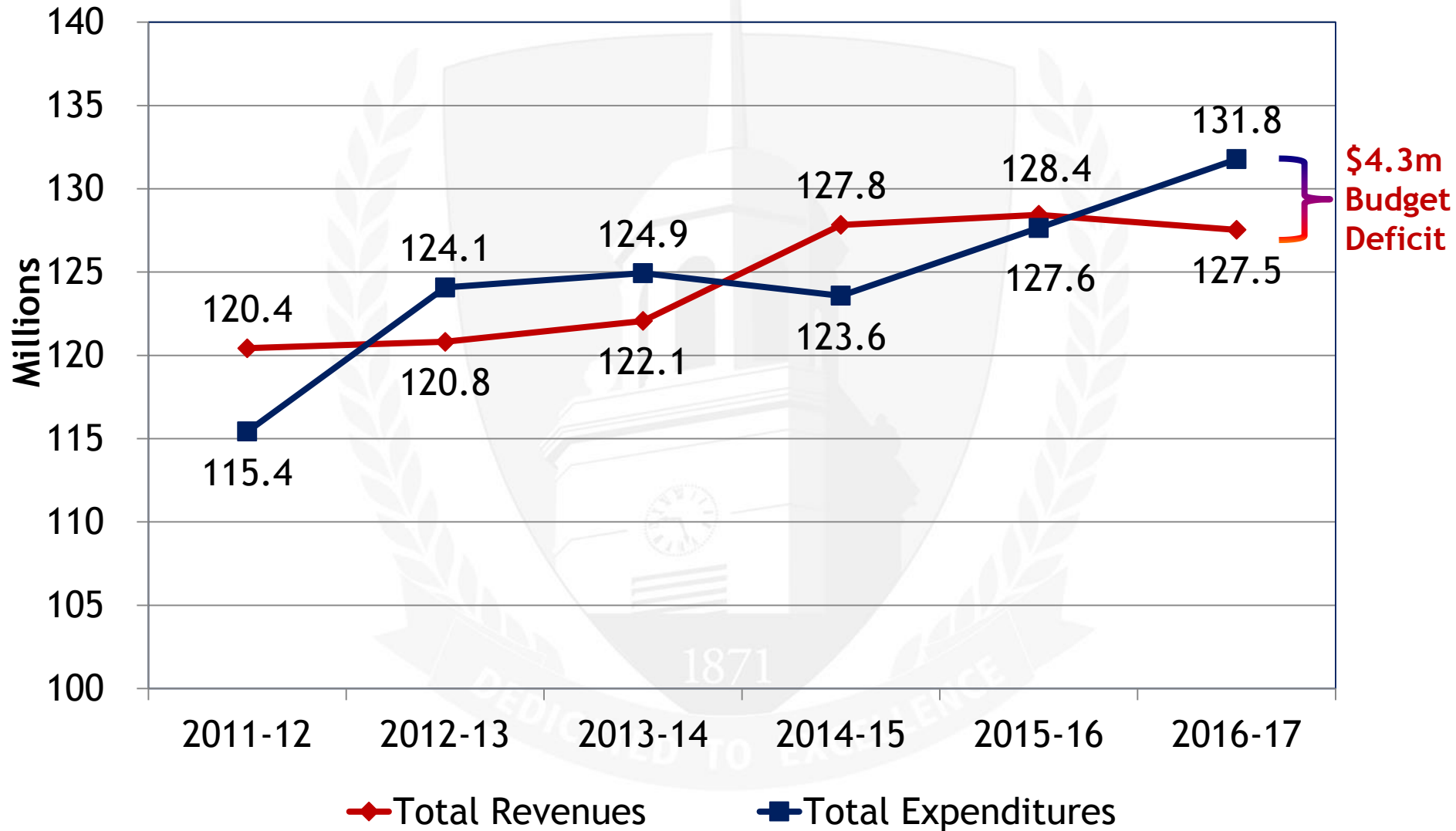
Sarah Young

Dean Reinhart

Ex Officio: Howard Reid, Chair of the College Senate

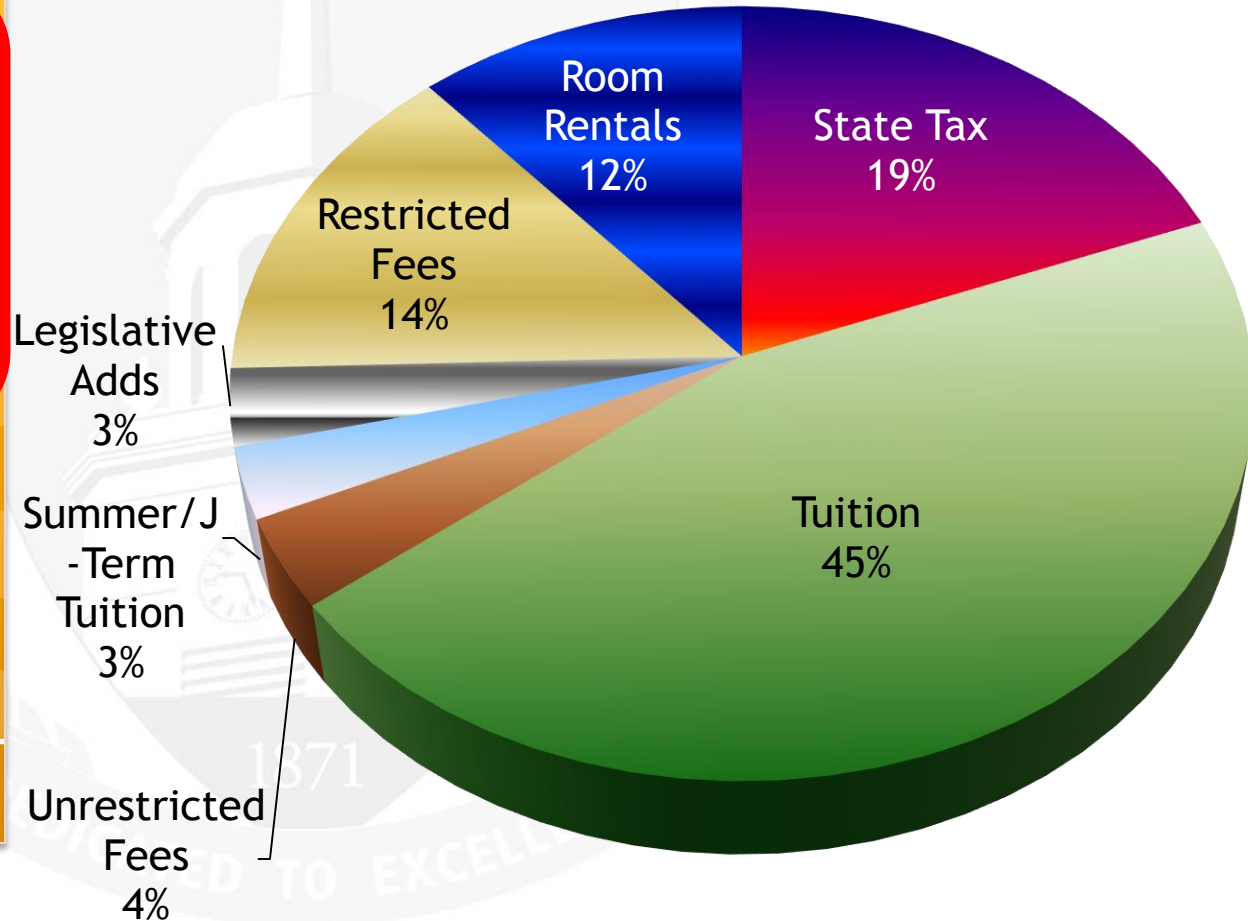
Ex Officio: Michael LeVine, Vice President for Finance and Management

All-State Funds Revenue and Expenditure History

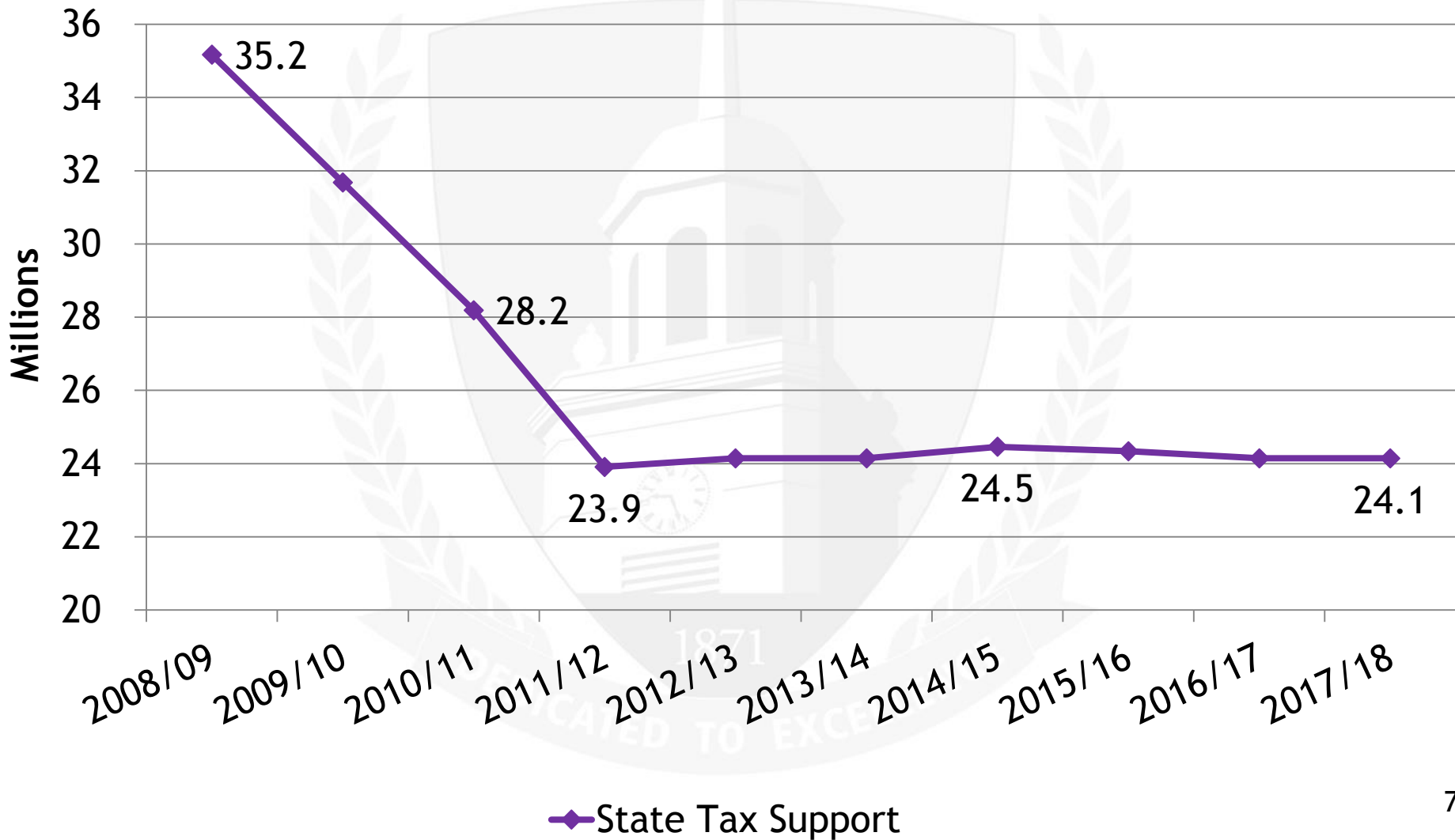


State Revenue Sources 2016/17

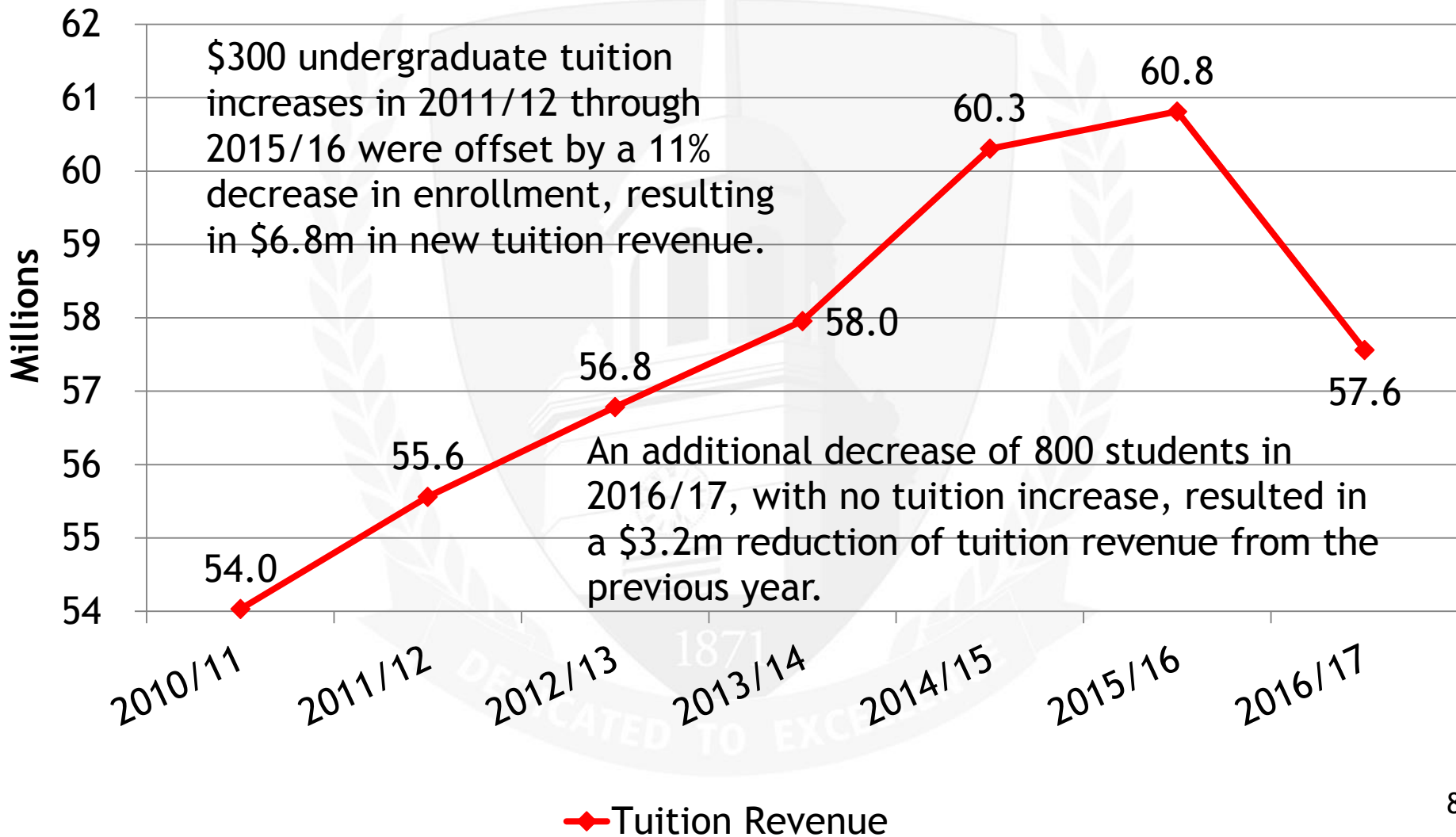
Unrestricted:	
State Tax Support	\$24.4m
Tuition & Other	\$57.9m
Unrestricted Fees	\$4.8m
Summer/J-Term Tuition	\$3.8m
Restricted:	
Legislative Adds/Earmarks	\$4.1m
Restricted Fees	\$17.9m
Residence Hall Room Rentals	\$14.6m
Total	\$127.5m



State Tax Support History

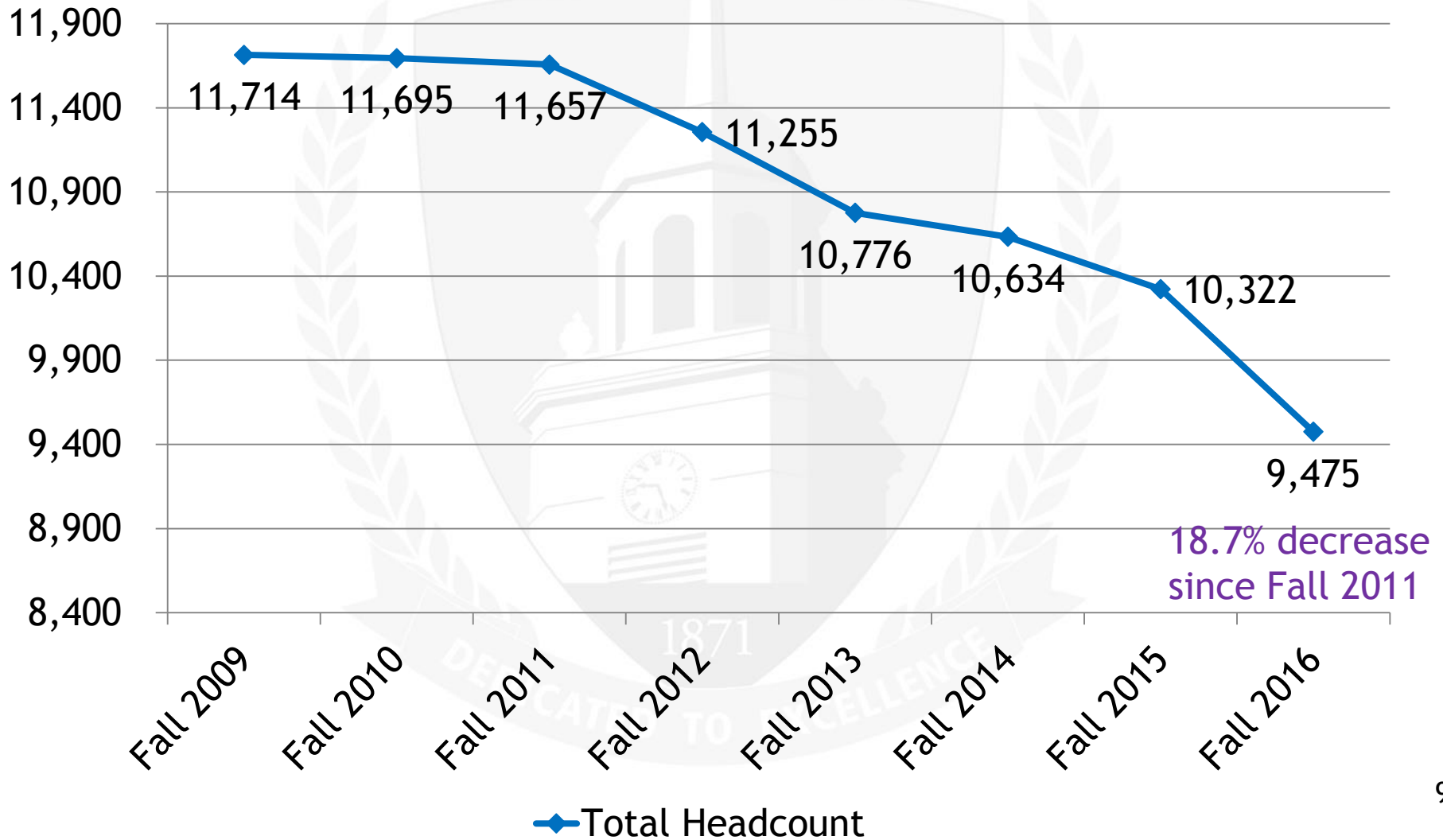


Tuition Revenue History

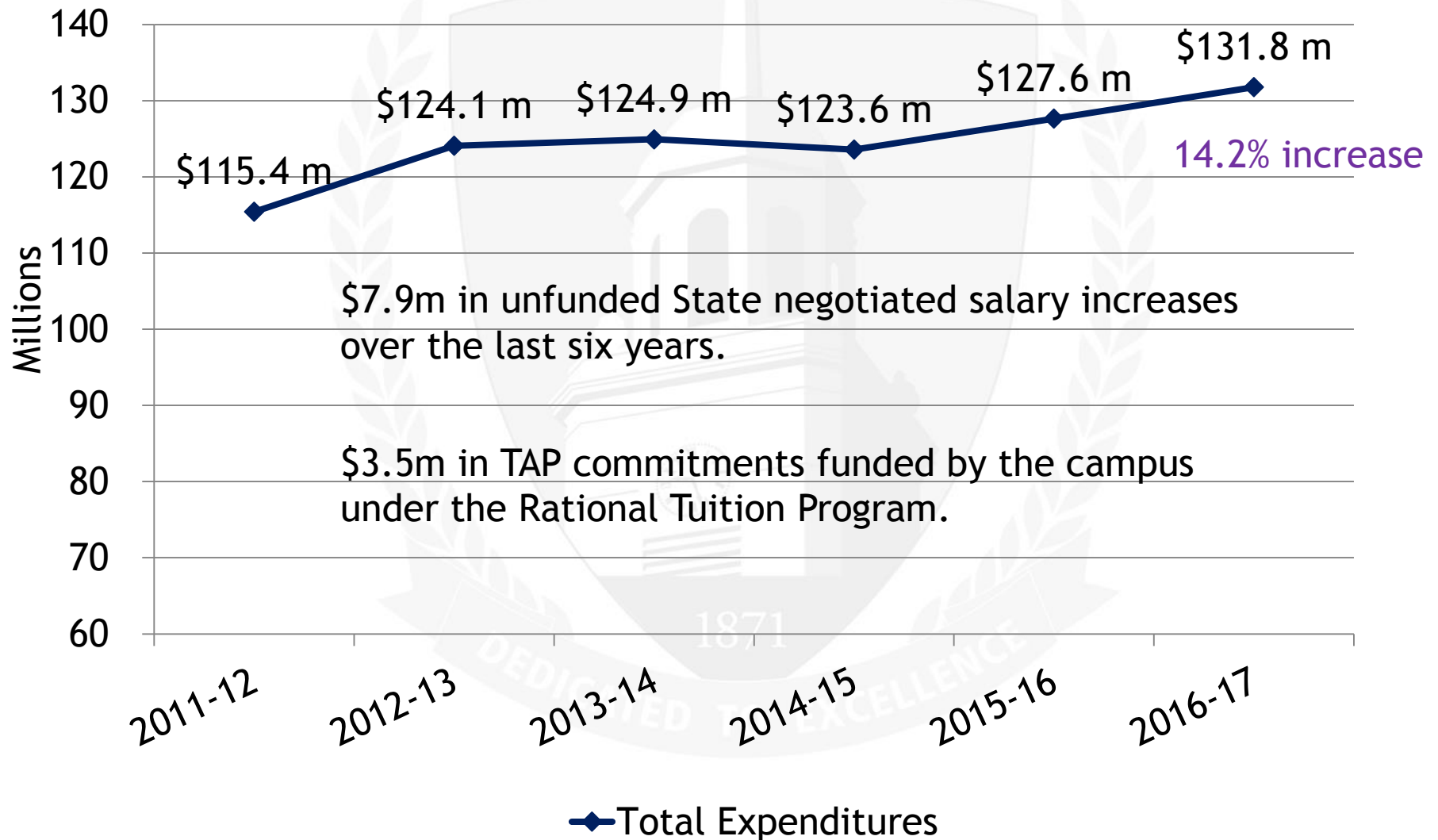


Enrollment History

Total Student Headcount



All-State Funds Expenditure History

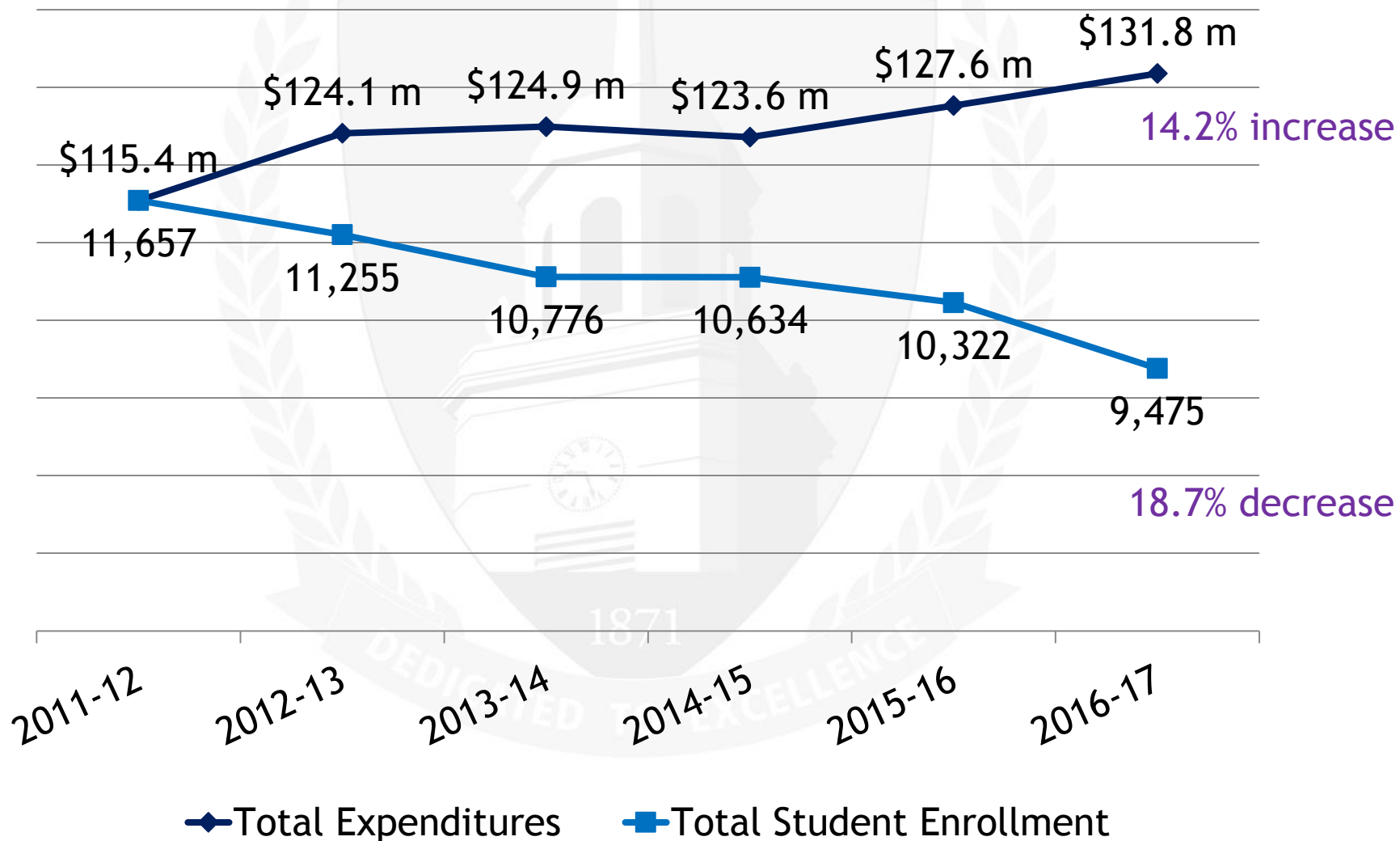


Summary of Major Factors Impacting the Campus Budget 2011/12 to 2016/17

- Student Enrollment declined 18.7% (2,184 students)
- State Tax Support remained flat
- \$3.6m of new tuition revenue (\$300 tuition increases in 5 of 6 years offset by enrollment reductions)
- \$11.4m in new expenditure commitments (\$7.9 negotiated salary and \$3.5m TAP)

Net Impact = \$7.8m reduction in available resources

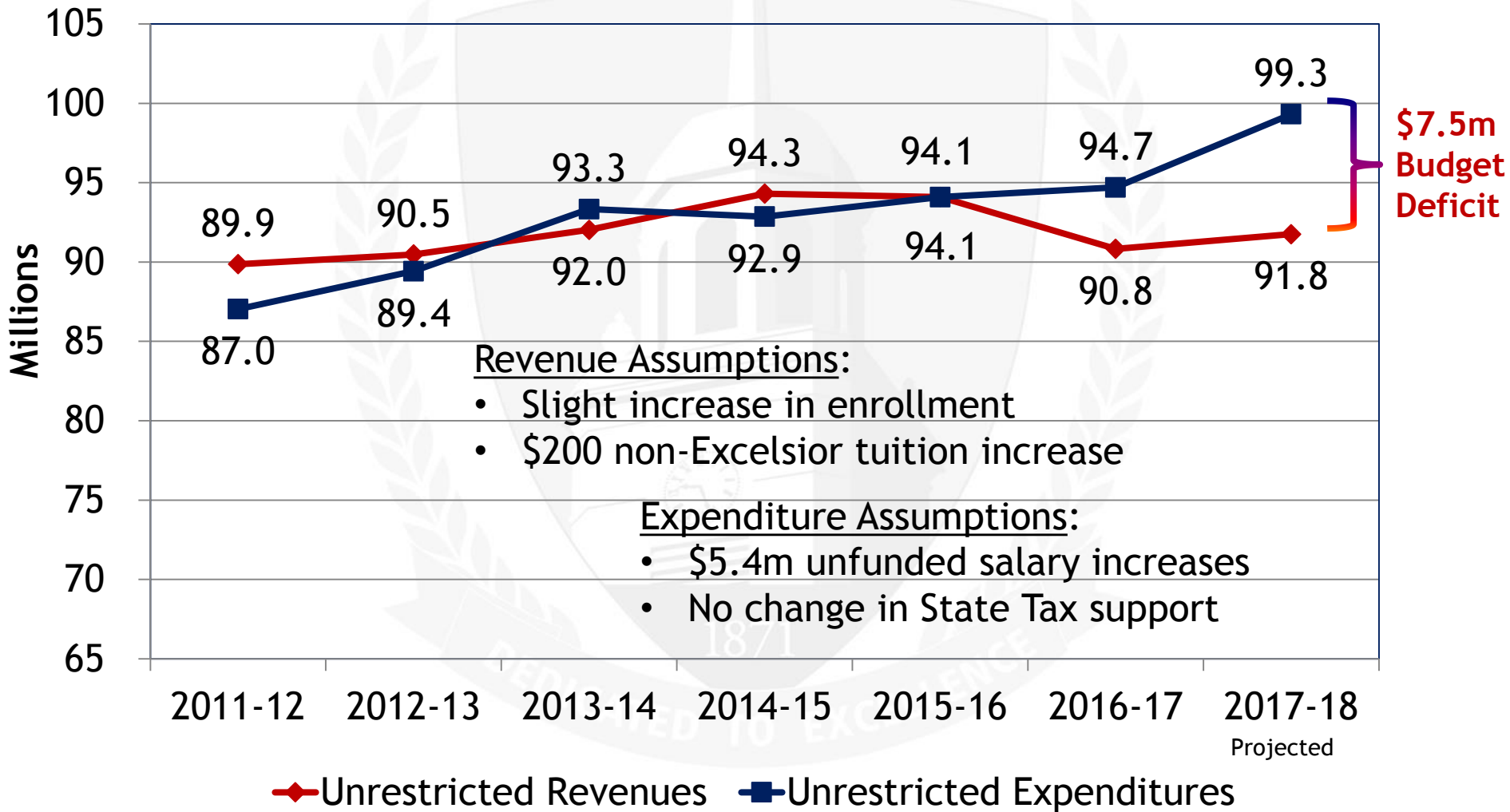
All-State Funds Expenditure and Enrollment History



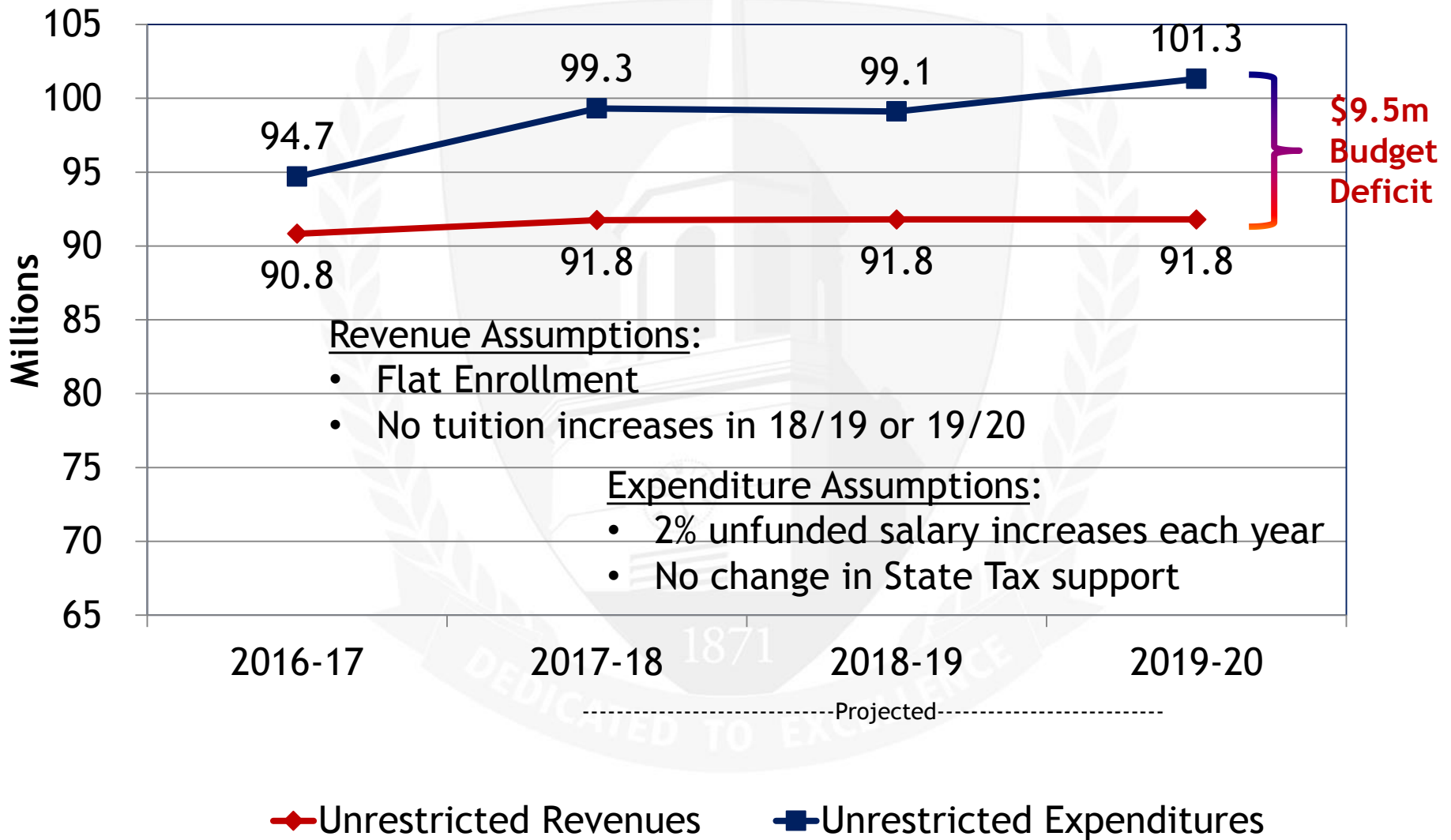
The background features a large, light gray watermark of the Buffalo State University crest. The crest is a shield-shaped emblem with a laurel wreath border. Inside the shield, there is a clock face, a book, and a building. Below the shield is a banner with the text "DEDICATED TO EXCELLENCE" and the year "1871" centered above it.

Unrestricted State Funds Budget Projections

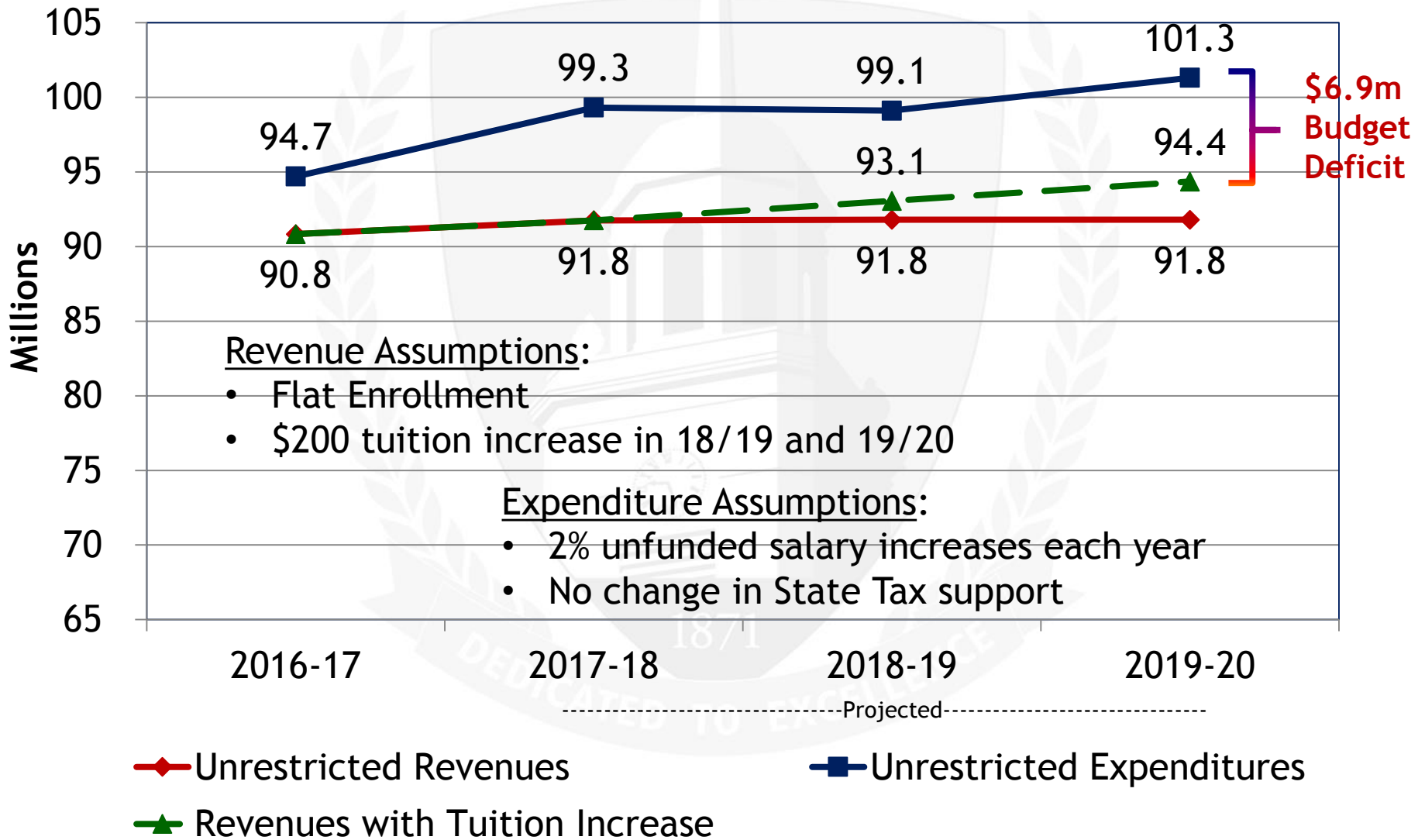
Unrestricted State Funds Revenues and Expenditures 2017/18 Projections



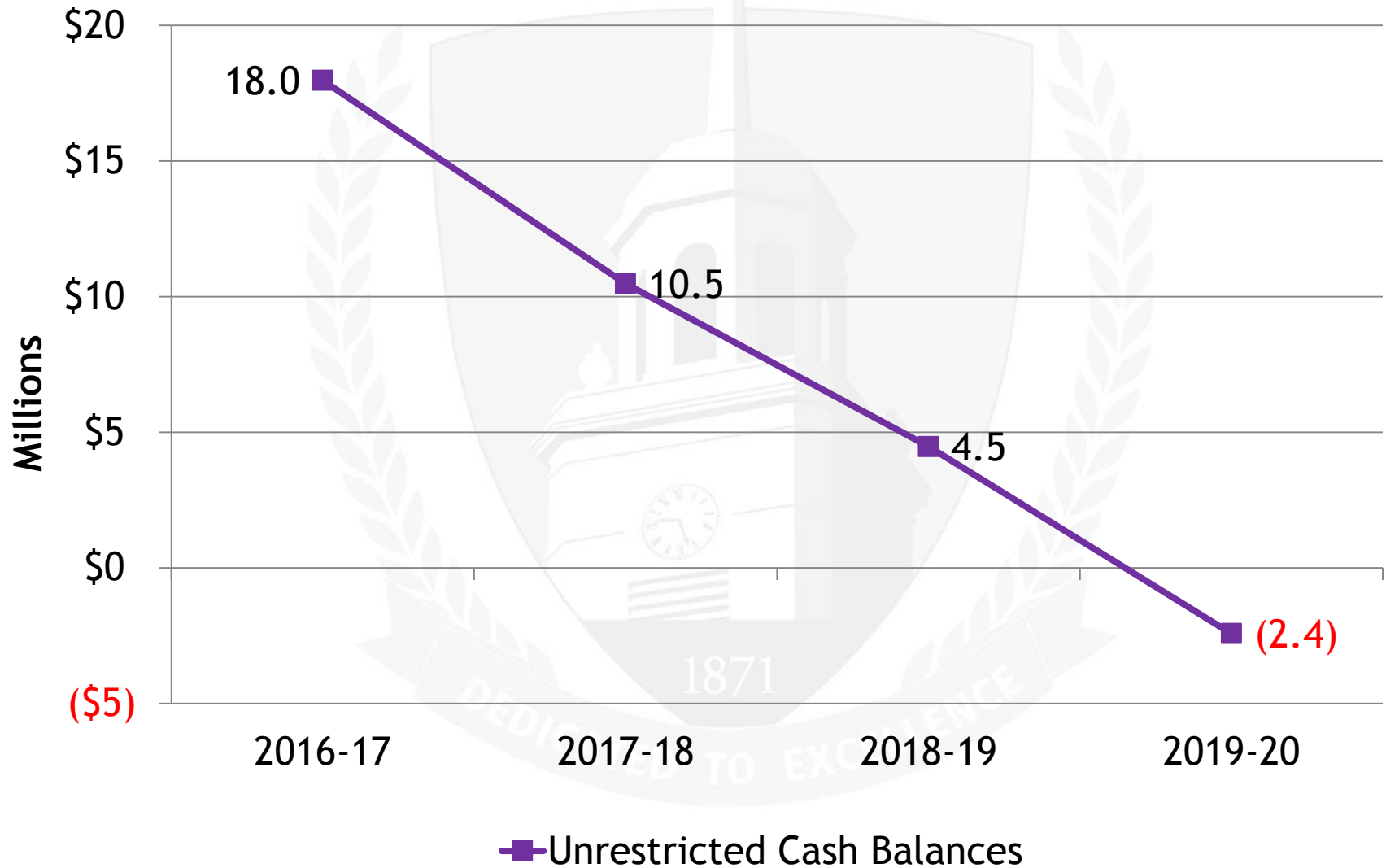
Unrestricted State Funds Revenues and Expenditures Projections through 2019/20



Unrestricted State Funds Revenues and Expenditures Projections through 2019/20



State Unrestricted Cash Projected Through 2019/20



Actions to Enhance Financial Stability

- Continue Recruitment/Retention/Completion Initiatives
- Continue Position Control implemented 9/29/16
- \$7m expenditure reduction over the next 3 years
 - 1/5 in 2017/18 (\$1.4m)
 - 2/5 in 2018/19 and 2019/20 (\$2.8m/year)
 - Cuts distributed to units based on financial comparison to SUNY peers
- On-going monitoring and communication

The background features a large, semi-transparent watermark of the Buffalo State University crest. The crest is a shield-shaped emblem with a central bell tower, a banner at the bottom with the year '1871', and the motto 'DEDICATED TO EXCELLENCE' written across the banner. The entire image has an orange color scheme.

Questions/Comments?

**How do we rebalance our
Budget?**

<http://budgetrebalance.buffalostate.edu/>